

# **BEARFACTS 1995 – 2005 Corvallis (MSA) [18700]**

Corvallis is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 79,646 ranked 356th in the nation.

## PER CAPITA PERSONAL INCOME

In 2005 Corvallis had a per capita personal income (PCPI) of \$33,814. This PCPI ranked 93rd in the United States and was 97 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 1.6 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Corvallis was \$22,420 and ranked 112th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.2 percent.

# TOTAL PERSONAL INCOME

In 2005 Corvallis had a total personal income (TPI) of \$2,693,112\*. This TPI ranked 345th in the United States. In 1995 the TPI of Corvallis was \$1,715,531\* and ranked 343rd in the United States. The 2005 TPI reflected a decrease of 1.0 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Corvallis. In 2005 net earnings accounted for 66.5 percent of TPI (compared with 64.2 in 1995); dividends, interest, and rent were 23.2 percent (compared with 26.4 in 1995); and personal current transfer receipts were 10.4 percent (compared with 9.4 in 1995). From 2004 to 2005 net earnings increased 1.3 percent; dividends, interest, and rent decreased 10.0 percent; and personal current transfer receipts increased 7.7 percent. From 1995 to 2005 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 5.6 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Corvallis increased from \$2,040,516\* in 2004 to \$2,077,221\* in 2005, an increase of 1.8 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,264,627\* to the 2005 estimate was 5.1 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

 $<sup>^*</sup>$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.